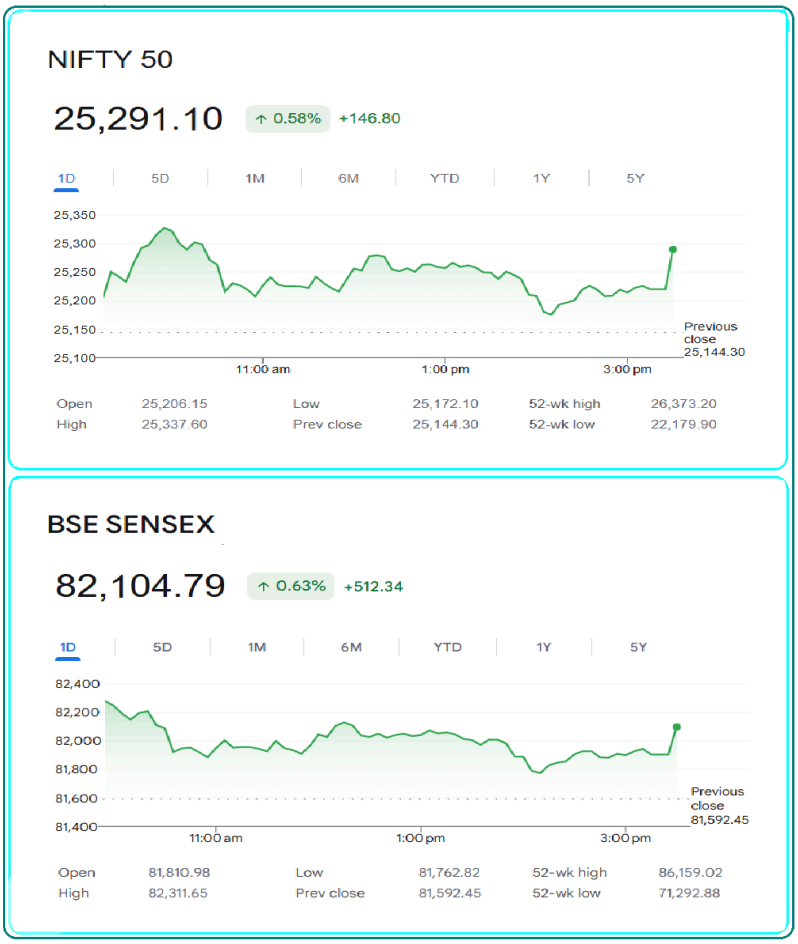
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

# EQUITY DAILY REPORT

16th November 2026

## Index Chart




(Source: Bloomberg)

## Indian Markets

| Indices | Close | Previous | Change(%) |
|---|---|---|---|
| **NIFTY 50** | 25291.10 | 25144.30 | **0.58%** |
| **S&P BSE SENSEX** | 82104.79 | 81592.45 | **0.63%** |
| **NIFTY MID100** | 61576.40 | 61889.50 | **-0.51%** |
| **NIFTY SML100** | 19441.10 | 19656.45 | **-1.10%** |

(Source: NSE, BSE)

## Market Wrap Up

- The key equity benchmarks ended modest gains, supported by sustained foreign institutional investor (FII) buying, easing Brent crude oil prices, appreciation in the Indian rupee and resilient Q2 FY27 corporate earnings. These favourable domestic and global cues outweighed concerns over the latest inflation data, lending support to overall market sentiment. The Nifty settled near the 25,300 level.
- The S&P BSE Sensex advanced 512.34 points or 0.63% to 82,104.79. The Nifty 50 index rose 146.80 points or 0.58% to 25,291.10.
- The Nifty MidCap 150 Index fell 0.41% and the Nifty SmallCap 250 Index shed 0.94%.
- Among the sectoral indices, the Nifty FMCG index (up 1.87%), the Nifty Private Bank index (up 0.88%) and the Nifty PSU Bank index (up 0.50%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 1.53%), the Nifty Metal index (down 1.50%) and the Nifty Realty index (down 1.34%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **2976** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **November** series has been witnessed in **TMPV**, **BAJFINANCE**.
- **Unwinding** position for the **August** series has been witnessed in **ONGC**, **POLICYBZR**.

(Source: Capitaline F&O)

# Sectoral Indices

| Indices | Close | Previous | Change(%) |
|---|---|---|---|
| NIFTY BANK | 61575.90 | 61034.10 | 0.89% |
| NIFTY AUTO | 27570.25 | 27929.85 | -1.29% |
| NIFTY FMCG | 47708.10 | 46833.55 | 1.87% |
| NIFTY IT | 31941.05 | 31931.15 | 0.03% |
| NIFTY METAL | 12458.35 | 12647.90 | -1.50% |
| NIFTY PHARMA | 28098.40 | 28535.75 | -1.53% |
| NIFTY REALTY | 908.90 | 921.25 | -1.34% |
| BSE CG | 71663.27 | 72756.69 | -1.50% |
| BSE CD | 62538.36 | 61979.99 | 0.90% |
| BSE Oil & GAS | 26556.83 | 26476.08 | 0.30% |
| BSE POWER | 7170.42 | 7211.51 | -0.57% |

(Source: NSE, BSE)

# Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|---|---|---|---|
| NIKKEI225 | 59662.02 | 61142.35 | -2.42% |
| HANG SENG | 23753.84 | 23637.60 | 0.49% |
| STRAITS TIMES | 5183.18 | 5231.84 | -0.93% |
| SHANGHAI | 3602.57 | 3634.35 | -0.87% |
| KOSPI | 5100.50 | 5290.53 | -3.59% |
| JAKARTA | 5320.98 | 5344.41 | -0.44% |
| TAIWAN | 41040.08 | 43675.12 | -6.03% |
| KLSE COMPOSITE | 1588.03 | 1582.59 | 0.34% |
| All ORDINARIES | 9165.40 | 9204.50 | -0.42% |

(Source: Yahoo Finance)

# Exchange Turnover (Crores)

| Market | Current | Previous |
|---|---|---|
| NSE Cash | 112229.50 | 120820.56 |
| NSE F&O | 167424.78 | 162215.77 |

(Source: NSE)

# FII Activities (Crores)

| ACTIVITIES | Cash |
|---|---|
| NET BUY | 4864.68 |
| NET SELL | - |

(Source: NSE)

# Corporate News

- **Eicher Motors** reported 14.89% jump in consolidated net profit to Rs 1,573.37 crore in Q2 FY27 compared with Rs 1,369.45 crore in Q2 FY26. Revenue climbed 19.62% YoY to Rs 7,262.13 crore in the quarter ended 30th September 2026.

- **Tata Motors Passenger Vehicle** reported consolidated net loss of Rs 5,531 crore in Q2 FY27 compared with net profit of Rs 76,170 crore in Q2 FY26. Revenue from operations jumped 33.96% YoY to Rs 96,920 crore in Q2 FY27.

- **Biocon Ltd** has announced receiving US FDA approval for their biosimilar Pebrilzo, which treats HER2-positive breast cancer. This milestone adds to Biocon's portfolio, increasing their number of oncology biosimilars approved in the United States to five. The company has also secured a global settlement with Genentech for Pebrilzo's earliest licensed launch date in 2028.

- **Glenmark Pharmaceuticals Inc** has announced the launch of Axitinib Tablets in the United States in two strengths. These tablets are a generic version of Pfizer's Inlyta, used for advanced renal cell carcinoma treatment. The introduction of this product reflects Glenmark's ongoing commitment to providing affordable medicines to patients. Annual sales of Inlyta tablets reached approximately USD 538.4 million in the US during the last year.

- **Sun Pharmaceutical Industries** is gearing up to secure a substantial $4 billion syndicated loan aimed at refining its financial structure. This initiative is focused on refinancing a portion of the bridge financing used for its acquisition of Organon & Co. The company has recruited five lead arrangers to finalize the loan's terms.

- **Tata Motors** is experiencing significant investor anxiety regarding Jaguar Land Rover's declining financial health and operational challenges. The luxury carmaker has reduced its EBIT margin guidance and anticipates substantial cash outflows in the coming fiscal year. JLR's struggles are compounded by intense competition, particularly in the Chinese market, which has seen a notable drop in demand.

# Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|---|---|---|---|
| MAXHEALTH | 1009.90 | 947.10 | 6.63% |
| TATACONSUM | 1117.50 | 1079.00 | 3.57% |
| ITC | 295.10 | 285.00 | 3.54% |
| APOLLOHOSP | 8771.00 | 8526.00 | 2.87% |
| NESTLEIND | 1297.00 | 1263.20 | 2.68% |

(Source: Moneycontrol)

# Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|---|---|---|---|
| TMPV | 262.40 | 287.40 | -8.70% |
| TATASTEEL | 182.26 | 186.68 | -2.37% |
| MARUTI | 12571.00 | 12854.00 | -2.20% |
| HINDALCO | 923.30 | 943.60 | -2.15% |
| COALINDIA | 397.50 | 403.50 | -1.49% |

(Source: Moneycontrol)

- **Rail Vikas Nigam** reported an 8.3% increase in consolidated net profit to Rs 249.46 crore despite an 8.24% decline in revenue from operations to Rs 4,700.96 crore in Q2 FY27 over Q2 FY26.
- **Jubilant Pharmova** reported a 74.06% decline in consolidated net profit to Rs 31.2 crore in Q2 FY27 compared with Rs 120.3 crore in Q2 FY26. Revenue increased 20.52% YoY to Rs 2,370 crore during the quarter.
- **JSW Motors** has partnered with more than 50 suppliers and technology firms across India and overseas to launch its first vehicle, a plug-in hybrid SUV, next month. Built on a platform from China's Chery Automobile, the SUV has been engineered for Indian roads with local suppliers.
- **Mahindra & Mahindra**'s electric three-wheeler business is considering a stock market listing in about 18 months, as rising fuel prices linked to the Iran war boost EV demand. CEO Suman Mishra said the company would go public only if it is ready and has a clear funding need, as it can rely on its parent group to finance expansion.
- **ITC Ltd** believes that spending on its recently bought health brands, Savlon and Nimyle, will top Rs 2,000 crore. Both brands have really taken off since the acquisition, with Savlon even branching out into new products.
- **Kalpataru Projects International** has announced a significant order worth Rs 2,610 crore in South America. This order pertains to the company's power transmission lines and substations business sector. The company continues to witness strong order inflows, accumulating over Rs 26,000 crore in FY27. Furthermore, KPIL is well-positioned for additional projects amounting to approximately Rs 3,000 crore.
- **Oil and Natural Gas Corporation** has taken over operations and control of the disputed Cambay offshore block from Vedanta Oil & Gas Ltd following a Delhi High Court ruling.

(Source: Business Standard, Economic Times, Smart investor)

# Global News

- China's retail sales rose 0.4% year-on-year in October 2026, slowing from a 1.1% jump in September. On a monthly basis, retail sales were nearly unchanged in October, following a revised 0.3% increase in September.
- China's industrial production grew 4.8% year-on-year in October 2026, slowing from a six-month high of 5.5% in September. Monthly, industrial output increased by 0.21%.
- China's fixed-asset investment dropped by 8.1% year-on-year in the January-October 2026 period, deepening from a 7.2% fall recorded in the first nine months of the year. On a monthly basis, fixed-asset investment fell by 2.93% in October, reversing a 0.85% increase in September.

- China's unemployment rate fell to 5.1% in October 2026 from 5.2% in the previous month.
- China's house prices dropped 2.4% year-on-year in October 2026, slowing from a 2.8% decline in the previous month. On a monthly basis, new home prices edged down 0.1%, keeping the same pace in recent months.
- U.S. producer prices rose 0.3% month-over-month in October 2026, easing sharply from an upwardly revised 1.4% increase in September. Core PPI rose 0.3%, down from 0.8% in September. Annually, PPI accelerated to 6.5%, while core inflation held at 5.0%, its highest since early 2023.
- U.K. Rightmove House Price Index (MoM) for November 2026 fell by 1.8%, bringing the national average asking price for newly listed homes across Great Britain down by GBP 6,745 to GBP 364,270.
- Eurozone industrial production rose 0.2% month-over-month in September 2026. On an annual basis, industrial production fell 1.5%.
- Japan's GDP stagnated quarter-on-quarter in Q3 2026, following 0.4% growth in Q2. The economy contracted 0.1% annualized in Q3 2026, reversing an upwardly revised 1.7% expansion in Q2.
- Japan's industrial production rose 2.0% month-over-month in September 2026, below flash data of 2.2%, following a 2.4% decline in the previous month. On an annual basis, industrial production growth slowed to 1.7% from 2.7% in August.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

# Economic News

- Crude Oil traded at US$ 88.18/bbl (IST 17:00).
- INR strengthened to Rs. 93.93 from Rs. 94.25 against each US$ resulting in daily change of 0.34%.
- India's wholesale prices climbed 12.29% year-on-year in October 2026, accelerating from an 11.39% rise in September. On a cumulative basis, WPI inflation for all commodities stood at 10.14% during April-October 2026-27.
- India's unemployment rate tell to 4.9% in October of 2026 from 5.0% in the previous month.
- Toll collection on national highways in October reached approximately Rs 6,640 crore, an all-time high. This figure represents a 16% increase compared to Rs 5,715 crore collected in October 2025. Additionally, cash transactions declined significantly, while payments through the Unified Payments Interface surged to Rs 100 crore. The Indian government is promoting digital payments, aiming to phase out cash for tolls entirely.
- India and the US have negotiated preferential market access for Indian goods in the American market. Commerce and Industry Minister Piyush Goyal stated that this agreement was endorsed by both leaders. Further negotiations are required due to changes in the US tariff landscape impacting the agreement's timeline. The final tariff framework will determine the extent of advantages for Indian goods in the future.
- India's solar module manufacturing capacity has expanded significantly due to the Production Linked Incentive scheme. The country has seen a reduction in imports while simultaneously increasing its exports of solar PV modules. Approximately 20.7% of current manufacturing capacity can be linked to PLI-supported projects, reflecting strong

investment mobilization. However, employment generation and production-related outcomes continue to evolve as facilities scale up.

(Source: Economic Times, Business Standard)

# Forthcoming Events

## Board Meetings as on 17/11/2026

| | |
|---|---|
| Libas Consumer Products Limited | Financial Results |

(Source: NSE)

## Corporate Actions as on 17/11/2026

| | |
|---|---|
| MRF Limited | Interim Dividend - Rs 3 Per Share |
| Nile Limited | Interim Dividend - Rs 3 Per Share |
| EAAA India Alternatives Limited | Interim Dividend - Rs 7 Per Share |
| Oriental InfraTrust | Distribution - Rs 3.4596 Per Unit Consists Of Rs 1.8659 Per Unit As Interest/ Rs 1.2797 Per Unit As Dividend/ Re 0.3140 Per Unit As Return Of Capital |
| Power Finance Corporation Limited | Interim Dividend - Rs 4.10 Per Share |
| POWERGRID Infrastructure Investment Trust | Distribution - Rs 3 Per Unit Consist Of Rs 1.69 Per Unit As Interest/ Re 0.62 Per Unit As Dividend/ Re 0.68 Per Unit As Repayment Of Spv Debt/ Re 0.01 Per Unit As Treasury Income |

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |